



January 31, 2022

Summary of Annual Report for Publication

St. Lawrence Valley Society of Architects
SLVSA

The membership continues to seek out avenues to fulfil our mandate through the promotion of architecture to the public in partnership with other initiatives. The Covid -19 pandemic continues to frustrate opportunities to meet in person. Virtual society meetings, elections, and talks and con-ed courses have been the “new normal” to use a phrase of our times. As a result, the executive has looked to improve it’s online support to foster better relationships with its membership and the public a like.

The Annual Presidents Dinner was held virtually on October 21. The visit was shared between SLVSA and ORSA. President Susan Speigel addressed the membership by asking how the OAA can better support it’s members. There was enthusiastic participation from novice and veteran members which pushed the scheduled 2 hr zoom meeting over by at least 30 minutes.

Initiatives: SLVSA received \$10,000 in the summer of 2015 to create a website. Past executive teams have made strong efforts to get the SLVSA website in place. The complexity of the website, its purpose, content and differing views placed the website development on hold.

The pandemic has created new urgency to communicate with the membership through online media. The executive team spent much time looking at the website research from the past executives and spoke with several of the contributors to better understand some of the challenges that were faced with the initial attempts.

The executive focused on the core role a website would play in supporting the SLVSA membership to find common ground. Consensus was reached on a simplified “Phase 1” of the website which we hope to launch Spring 2022. Subsequent phases and complexities can be debated and added as the need arises but will not delay progress that has been made to date.

SLVSA executive is finalizing a calendar of talks for the first and second quarter of the year. We will send you the schedule once finalized. The format will be virtual. We hope in person gatherings can be held this spring. We look forward to resuming our pub nights and a lecture series as we emerge from the lock downs.

We are in the process of forming a committee to help develop an App. for Historic walking Tours in Kingston – this would complement existing city of Kingston walking tours, but with some “smart” enhancements.



We've put a call out for initiatives that in the hopes of getting funding from the OAA, the feedback is coming in and we hope to get some committees in place to help generate concise proposals for the OAA's consideration.

The membership finds the flexibility of the online structured learning opportunities offered by OAA to be an effective way to learn and get continuing education credits. We look forward to additional content and new opportunities to learn.

The executive will expand its methods of communicating and engaging with its membership and the public this year: email, twitter, Instagram, YouTube, and the website. We will let you know when we are ready to launch these initiatives. We hope to better learn how the membership and the public like to get their information, and which information they value most.

We look forward to sharing more exciting news soon.

Respectfully,

Chris Howard, OAA	and	Lukas Bergmark, OAA
Co-Chair, SLVSA		Co-Chair, SLVSA
Architect, SZA		Architect, HDR

31 January 2021

SLVSA 2021 financial activities - Year end activity summary

The Society maintained its ongoing conservative financial position during 2021 by continuing its program of placing its assets in a series of \$5,000 guaranteed investment certificates (GICs) with ScotiaBank (its longstanding banker). The intent of this program is to 'park' its surplus funds in a series of 30-day \$5,000 GICs that 'roll over' monthly so that, in any month, the redemption of one GIC will be available to meet immediate needs while ensuring the best return at the bank on the totality of deposited funds. The primary need for such funds is seen as supporting the development of a Chapter website (although this work has been delayed consequent to changes in Chapter administration and, most recently, the 'Covid-19' crisis).

Given the ongoing delays in the website project, the Treasurer attempted to shift the rollover from 30-days to 120-days for each of the four \$5,000 GICs held by the Chapter. An email instruction setting out this plan and schedule (dated 10 August 2021) was sent by email to the bank, and reviewed with the (then new) ScotiaBank account manager (Juan J Aguilar) on 18 August at his office. The planned shift in maturities did not occur and GICs were converted to cash upon maturity and deposited in the SLVSA account. That is, the entirety of Chapter funds (\$23,227.58) were deposited in the Chapter bank account by year end. This matter will be addressed in 2022 when circumstances permit, and following a meeting of the Chapter Executive. (The revenue loss due to interest differentials was minimal given current interest rates.) The performance of chapter investments consequent to this matter is shown in attachment B.)

Major Chapter expenditures, apart from the website project, are essentially funding the OAA Executive dinner and occasional Chapter 'pub nights'. Due to the COVID-19 crisis, there was not requirement for any such expenditures in 2021. Attachment D sets out the funds flow through the Chapter ScotiaBank account in 2021.

Note that at year end the Chapter had no GICs and that all funds are held in the bank account. Note also that the Chapter had no outstanding receivables or payables. The cash position at ScotiaBank represents the entirety of the Chapter financial assets.

Brian Hierlihy BArch MBA CAHP OAA (retired)
Treasurer, SLVSA

Attachments

- A - 2021.08.10 plan (reviewed 18 August 2021) regarding GIC rollovers/maturities
 - B - 2021 actual GIC rollovers/maturities
 - C - 2021 bank account transactions
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St Lawrence Valley Society of Architects
c/o Brian Hierlihy
8055 Campbell Road
Spencerville, Ontario K0E 1X0

2021.09.17
Sam Kirster } current holder.
treasurer }
change to Hierlihy + 2 new

Scotiabank GIC review
Instructions to bank

	Note 1	Note 2	Note 3	Note 4	Note 5	Note 6	Note 7	Note 8	Note 9	Note 10	Note 11	Bank account		
Maturity date >	2021.08.12	2021.09.01	2021.09.10	2021.09.12	2021.10.12	2021.11.12	2021.12.12	2022.01.12	2022.02.12	2022.03.22	2022.04.22	DR/CR	Balance	Comment
Transaction date	30-day	30-day	30-day	30-day	30-day	60-day	90-day	120-day	120-day	120-day	120-day			
2021.08.06												8,003.84	8,003.84	
2021.08.12	5,074.55												8,003.84	
	(5,074.55)											5,074.55	13,078.39	
				5,000.00								(5,000.00)	8,078.39	New 30-day
2021.09.01		5,050.96											8,078.39	
		(5,050.96)										5,050.96	13,129.35	
2021.09.10			5,085.36										13,129.35	
			(5,085.36)									5,085.36	18,214.71	
2021.09.12				(5,000.00)								5,000.00	23,214.71	
					5,000.00							(5,000.00)	18,214.71	New 30-day
						5,000.00						(5,000.00)	13,214.71	New 60-day
							5,000.00					(5,000.00)	8,214.71	New 90-day
								5,000.00				(5,000.00)	3,214.71	New 120-day
2021.10.12					(5,000.00)							5,000.00	8,214.71	
									5,000.00			(5,000.00)	3,214.71	New 120-day
2021.11.12						(5,000.00)						5,000.00	8,214.71	
										5,000.00		(5,000.00)	3,214.71	New 120-day
2021.12.12							(5,000.00)					5,000.00	8,214.71	
											5,000.00	(5,000.00)	3,214.71	New 120-day
2022.01.12													3,214.71	
													3,214.71	
													3,214.71	
													3,214.71	
Check sum >	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00			

Reviewed with Jason Aguilar

2021.08.17 ~ 1340.

Confirmed the intent of the above.

— change terms to 120 days over time

— "current" monthly mature date.

— extra cash
to account,
not in rollover
of nose

Note ID >	PX278	PXTJC	R7DZV	R9WW6	RKK12	RRITC	RVCKS	S9C8H	SD8D0	SF19M	SW2Y9	SXNY5	T5PLT	TCXVC	TH4L9	TJ1JG	TMFDY	Note 9	Note 10	Note 11	Interest Earned	Bank account DR/CR Balance	
Transaction date	60-day	90-day	60-day	60-day	90-day	60-day	60-day	60-day	60-day	Note 1	Note 2	Note 3	Note 4	Note 5	Note 6	Note 7	Note 8	Note 9	Note 10	Note 11			
2020.11.09 ✓	(5,042.41)																						0.00
2020.11.12 ✓		(5,071.39)																					0.00
2020.12.29			(5,048.42)																				0.00
2021.01.09	5,043.25			(5,043.25)																		0.00	0.00
2021.02.12		5,073.31			(5,073.31)																	0.00	0.00
2021.03.01			5,049.28		(5,049.28)																	0.00	0.00
2021.03.09				5,043.66			(5,043.66)															0.00	0.00
2021.05.01						5,050.12		(5,050.12)														0.00	0.00
2021.05.10							5,044.52		(5,044.52)													0.00	0.00
2021.05.12					5,074.55					(5,074.55)												0.00	0.00
2021.07.01								5,050.96			(5,050.96)											0.00	0.00
2021.07.10									5,045.36													0.00	0.00
2021.08.17										5,076.47			(5,076.47)									0.00	0.00
2021.09.01											5,051.82			(5,051.82)								0.00	0.00
2021.09.03																							5,050.96
2021.09.10												5,046.22			(5,046.22)							0.00	5,050.96
2021.09.13																	5,000.00					(5,000.00)	5,045.36
																							(5,000.00)
2021.09.17																		(5,076.79)					5,076.79
2021.09.24																							(5,000.00)
2021.10.13																	(5,000.00)						5,000.31
2021.10.18																	(5,000.00)						5,000.32
2021.11.01														5,051.82								5,051.82	
2021.11.10															5,046.22							5,046.22	
2021.11.12													5,076.47									5,076.47	
2022.01.12																						0.00	
																						0.00	
																						0.00	
																						0.00	
																						0.00	
Net interest >	0.84	1.92	0.86	0.41	1.24	0.84	0.86	0.84	0.84	1.92	0.86	5,046.22	0.00	0.00	0.00	0.00	(10,076.79)	0.00	0.00	0.00			

Date	Item ID	Description	Debit	Credit	Balance	Total
Bank account transactions					Balance	23,230.08
2021.01.01		Opening balance		4,430.89	4,430.89	
2021.01.31		record keeping fees	2.50		4,428.39	
2021.02.27		record keeping fees	2.50		4,425.89	
2021.03.31		record keeping fees	2.50		4,423.39	
2021.04.30		record keeping fees	2.50		4,420.89	
2019.05.14		New member fee		75.45	4,496.34	
2021.05.31		record keeping fees	2.50		4,493.84	
2021.06.10		OAA Chapter contribution		3,515.00	8,008.84	
2019.06.30		record keeping fees	2.50		8,006.34	
2021.07.31		record keeping fees	2.50		8,003.84	
2021.08.11		New member fee		65.00	8,068.84	
2021.08.31		record keeping fees	2.50		8,066.34	
2021.09.03				5,050.96	13,117.30	
2021.09.13				5,045.36	18,162.66	
2021.09.13			5,000.00		13,162.66	
2021.09.17				5,076.79	18,239.45	
2021.09.24			5,000.00		13,239.45	
2021.09.30		record keeping fees	2.50		13,236.95	
				5,000.31	18,237.26	
				5,000.32	23,237.58	
2021.10.30		record keeping fees	2.50		23,235.08	
2021.11.30		record keeping fees	2.50		23,232.58	
2021.12.31		record keeping fees	2.50		23,230.08	
					23,230.08	

Date	Item ID	Description	Debit	Credit	Balance	Total
Bank account transactions					Balance	23,230.08
2021.01.01		Opening balance		4,430.89	4,430.89	
2021.01.31		record keeping fees	2.50		4,428.39	
2021.02.27		record keeping fees	2.50		4,425.89	
2021.03.31		record keeping fees	2.50		4,423.39	
2021.04.30		record keeping fees	2.50		4,420.89	
2019.05.14		New member fee		75.45	4,496.34	
2021.05.31		record keeping fees	2.50		4,493.84	
2021.06.10		OAA Chapter contribution		3,515.00	8,008.84	
2019.06.30		record keeping fees	2.50		8,006.34	
2021.07.31		record keeping fees	2.50		8,003.84	
2021.08.11		New member fee		65.00	8,068.84	
2021.08.31		record keeping fees	2.50		8,066.34	
2021.09.03				5,050.96	13,117.30	
2021.09.13				5,045.36	18,162.66	
2021.09.13			5,000.00		13,162.66	
2021.09.17				5,076.79	18,239.45	
2021.09.24			5,000.00		13,239.45	
2021.09.30		record keeping fees	2.50		13,236.95	
				5,000.31	18,237.26	
				5,000.32	23,237.58	
2021.10.30		record keeping fees	2.50		23,235.08	
2021.11.30		record keeping fees	2.50		23,232.58	
2021.12.31		record keeping fees	2.50		23,230.08	
					23,230.08	